

While death benefits are normally paid to your estate, the MSBS Trustees will have a discretion to pay a benefit directly to a person who was dependent upon you, who had previously been nominated by you to the Trustees for this purpose and who was named as a beneficiary in your Will.

Death while in receipt of an invalidity pension

If you die while you are in receipt of an invalidity pension and your pension payments were less than the amount of the lump sum on which they were originally calculated, your estate will receive a lump sum of any moneys left over.

Transfer provisions

If you decide that you wish to transfer to the MSBS you should be aware that if you die during the transfer period, that is, between 1 October 1991 and 30 September 1992 and you have not made a formal election to join the MSBS, there is no provision to allow the executor of your estate to make an election for you to join the MSBS. In these circumstances, your estate would only receive the DFRDB benefit of one and one-half times your contributions plus your 3% benefit.

This leaflet has been prepared by the Military Superannuation and Benefits Scheme (MSBS) Implementation Team to provide you with information of interest to single members. The leaflet is only intended to provide a simple explanation of the provisions applying to single members and is not a substitute for the legislation or matters requiring specific interpretation of the legislation.

Further information may be obtained on this topic from the MSBS Implementation Team on (008) 020 555 or by writing to:

MSBS Implementation Team
PO Box 277
Civic Square ACT 2608

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SINGLE MEMBERS



MSBS
MILITARY SUPERANNUATION
AND BENEFITS SCHEME

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